

# MAKE YOUR GIVING WORK FOR YOU!

## What is the Enterprise Zone Tax Credit?

The Enterprise Zone Tax Credit supporters receive a **25% tax credit** on Colorado state income taxes when they donate to one of Catholic Charities' four homeless shelters:

- The **Samaritan House** in Denver provides extended-stay shelter and case management for 300 people including men, women, families and veterans. (Donation minimum is \$250.)
- The **Samaritan House Women's Shelter** in Denver provides women with emergency overnight and transitional shelter, as well as a hot meal for dinner and breakfast. (Donation minimum is \$250.) Together, Samaritan House and the Samaritan House Women's Shelter provide 273 beds each night for women.
- **The Mission** in Fort Collins feeds, shelters and provides case management for up to 56 people including men, women, families and veterans. (Donation minimum is \$100.)
- The **Guadalupe Community Center** in Greeley provides shelter and case management for up to 60 individuals, families and veterans. (Donation minimum is \$100.)

## Who is Catholic Charities?

Catholic Charities is a certified 501(c)(3) tax-exempt organization. In Fiscal Year 2016-2017, of every Catholic Charities' dollar, 87 cents went directly to programs to serve those in need.\* Your financial contributions will help families regain their dignity and become self-sufficient through case management and life skills classes on finding housing, managing money and applying for employment.

\*Based on consolidated CCCS financials and Archdiocesan Housing, Inc., for the Fiscal Year ended June 30, 2017.



**212,082** shelter nights provided through our shelter services\*



**87%** of Samaritan House individual residents were discharged with income last year\*



**273** beds are provided each night in Denver for women experiencing homelessness (as of Oct. 1, 2017)\*



**581,308** meals served\*

\* Statistics from FY 2016-2017

To donate, call 720-799-9311 or go to [ccdenver.org/EZTC](http://ccdenver.org/EZTC)



## Qualifying Donations and Regulations

Both individuals and corporate donors can benefit from this tax credit program.

- Your donation still qualifies as a charitable deduction on your Federal and state income tax returns; plus you can take advantage of the tax credits regardless of whether you itemize or not.
- You are required to file your tax return electronically.
- Donor must provide Catholic Charities with their Colorado Taxpayer Identification Number (which can be either the last four digits of their Social Security Number or Colorado Account Number, or the FEIN for businesses).

## Non cash contributions

If you wish to contribute non-cash property, special rules apply. Therefore you should consult with your tax advisor if you wish to make such contributions.

## Make a Contribution From Your IRA

Taxpayers over the age of 70½ who are required to make minimum distributions from their Individual Retirement Accounts (IRAs) can make a qualifying contribution directly from their IRAs. Please note that other retirement plans — such as 401(k) plans — cannot qualify. Owners of these plans will need to transfer funds from the 401(k) plans to an IRA before making the charitable distributions.

## Enterprise Zone Tax Credit

Contribution	\$500	\$1,000	\$10,000
Enterprise Zone Tax Credit	(\$125)	(\$250)	(\$2,500)
Federal Income Tax Savings	(\$113)	(\$225)	(\$2,252)
Colorado Income Tax Savings	(\$23)	(\$46)	(\$463)
Returned to you at tax time	\$261	\$521	\$5,215
<b>After tax cost of giving</b>	<b>\$239</b>	<b>\$479</b>	<b>\$4,785</b>

Figures in the table are based on a 32% Federal tax bracket and take into account the Federal loss of state income tax deductions as a result of credits and deductions on the state income tax return.

## Three Easy Ways to Receive Your Tax Credit

1. Call 720-799-9311
2. Go online to [ccdenver.org/EZTC](https://ccdenver.org/EZTC)
3. Mail a check to:  
6240 Smith Road,  
Denver, CO 80216  
include "EZTC" and  
your Colorado Taxpayer  
Identification Number on  
the memo line. Colorado  
Taxpayer Identification  
Number can be either  
the last four digits of your  
Social Security Number  
or Colorado Account  
Number, or the FEIN  
for businesses. Please  
designate your donation  
to a specific shelter.

For more information on taxes, visit the Colorado Department of Revenue website and review their "FYI Income 23" publication. Please consult your accountant or tax specialist regarding your unique tax situation.

**To donate, call 720-799-9311 or go to [ccdenver.org/EZTC](https://ccdenver.org/EZTC)**

